

## **AUDIT AND ACCOUNTS COMMITTEE**

**24 JULY 2019**

### **EXTERNAL AUDITORS' ANNUAL AUDIT COMPLETION REPORT**

#### **1.0 Purpose of Report**

1.1 To present the External Auditors Annual Audit Completion Report, this is attached at Appendix A.

#### **2.0 Background Information**

2.1 The external auditor issues an Annual Audit Completion Report in compliance with the International Standards on Auditing. The significant findings from the audit are reported in the Annual Audit Completion Report, together with the action taken in respect of these findings. The report also gives the auditor's opinion on the Statement of Accounts and the Value for Money conclusion.

#### **3.0 Statement of Accounts**

3.1 The Council's Statement of Accounts for 2018/19 is considered elsewhere on this agenda.

3.2 The report confirms that the external auditor has issued an unqualified opinion of the 2018/19 Statement of Accounts.

3.3 The report asks the Committee to:

- consider the matters raised in the report before approving the financial statements;
- take note of the adjustments to the financial statements included in the report;
- approve the letter of representation on behalf of the Council (Appendix B).

#### **4.0 Value for Money**

4.1 The Annual Governance Report includes the external auditor's conclusion on whether the Council has satisfactory corporate arrangements in place for securing economy, efficiency and effectiveness in its use of resources. This is known as the Value for Money conclusion. The auditor considers whether the Council has proper arrangements for financial resilience

4.2 The external auditor is satisfied that the Value for Money criterion has been met.

#### **5.0 RECOMMENDATIONS that:-**

- (a) **the Committee receives the External Auditors Annual Audit Completion Report for 2018/19;**
- (b) **the Committee notes the adjustments to the financial statements set out in the report; and**
- (c) **the letter of representation signed by the Director of Resources – S151 Officer and the chair of the committee, be approved.**

Background Papers

Nil

For further information please contact Nick Wilson, Business Manager - Financial Services on extension 5317.

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